1	2	3
11	Kerala	30008
12	Madhya Pradesh	34099
13	Maharashtra	61324
14	Manipur	2065
15	Meghalaya	1538
16	Mizoram	1488
17	Nagaland	2526
18	Orissa	29207
19	Punjab	37950
20	Rajasthan	40890
21	Sikkim	834
22	Tamil Nadu	40947
23	Tripura	3330
24	Uttar Pradesh	87106
25	West Bengal	68111
	TOTAL:	672730

The States of Bihar, Madhya Pradesh and Uttar Pradesh include the liabilities of the newly formed States of Jharkhand, Chhattisgarh and Uttaranchal respectively.

Deposits in Post Office Saving Bank Accounts

1686. SHRI LALIT SURI: Will the Minister of FINANCE be pleased to state:

(a) the total deposits as on 31st March, 2003 in the Post Office Saving Bank Accounts in the country, postal circle-wise, separately showing the deposits in rural and urban accounts on which an interest of 3.50 per cent per annum is paid by Government;

(b) what percentage of and for what specific purposes the said deposits are used by the State/Central Government, separately; and

(c) the rate of interest payable by the State Governments to the Central Government on these deposits utilised by them?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) A Statement, containing postal circle-wise deposits in the Post Office Savings Bank Accounts as on

31st March, 2003, is enclosed (*See* below). The urban and rural area-wise break-up is not maintained.

(b) The entire net collections under small savings schemes are transferred to the State and Union Territory (with legislature) Governments as long term investment in their special securities to enable them to fund their development projects/schemes.

(c) Interest @ nine and a half per cent per annum is payable by the State/Union Territory (with legislature) Governments to the National Small Savings Fund on special securities issued against their share of net small savings collections with effect from April 1, 2003.

Statement

Postal Circle-wise Deposits in Post Office Savings Accounts as on 31st March, 2003

(In crores of rupees)

Sl. No.	Name of Postal Circle	Amount
1	2	3
1	Andhra Pradesh	531.40
2	Assam	303.13
3	Bihar	921.35
4	Base	33.75
5	Delhi	360.22
6	Gujarat	700.30
7	Haryana	366.80
8	Himachal Pradesh	197.82
9	Jammu & Kashmir	132.47
10	Karnataka	440.73
11	Kerala	242.85
12	Maharashtra	854.28
13	Madhya Pradesh	591.25
14	North-East	195.24
15	Orissa	372.82
16	Punjab	666.60
17	Rajasthan	392.81
18	Tamil Nadu	722.42

1	2	3
19	Uttar Pradesh	2057.69
20	West Bengal	1339.30
21	Chhattisgarh*	73.31
22	Jharkhand**	39.43
23	Uttaranchal***	57.76
	TOTAL:	11593.73

* Balance upto 2000-2001 is included in the figures for M.P. Circle.
** Balance upto 2000-2001 is included in the figures for Bihar Circle.
*** Balance upto 2000-2001 is included in the figures for U. P. Circle.

Check on Chit Fund

1687. SHRI MATILAL SARKAR: Will the Minister of FINANCE be pleased to state:

(a) the steps taken by Government to combat the spread of Chit Funds to encourage small savings;

(b) the share of State Governments out of the funds collected through small savings; and

(c) whether Government have any plan to enhance the share of the State Governments for utilisation in different welfare programmes?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) Although the Chit Funds Act, 1982 has been enacted by the Central Government, State Governments have been assigned the responsibility of administration of the provisions of the Act and for framing rules and regulations.

Suitable steps to promote small savings schemes are taken by the Central as well as State Governments from time to time. There has been substantial growth in the gross deposits under various small savings schemes, during the recent years.

(b) and (c) The entire net collections under small savings schemes are transferred to the States and Union Territories (with legislature) Governments to enable them to finance their development projects/ schemes.